

PRESS RELEASE

FOR IMMEDIATE RELEASE

March 3, 2010

Clifton Savings Bancorp, Inc. Announces Ninth Stock Repurchase Plan

Clifton Savings Bancorp, Inc. (Nasdaq Global Select Market: CSBK) announced today that the Company's board of directors has approved the repurchase for up to 300,000 shares, of the Company's outstanding common stock held by persons other than Clifton MHC. These repurchases will be conducted solely through a Rule 10b5-1 repurchase plan with Keefe, Bruyette & Woods, Inc., based upon parameters of the Rule 10b5-1 repurchase plan. Repurchased shares will be held in treasury. This is the ninth repurchase plan announced since becoming a public Company in March 2004. The Company's eighth repurchase program was completed on March 1, 2010, under which 350,000 shares were purchased at a total cost of approximately \$3,260,000, or \$9.31 per share.

The Rule 10b5-1 repurchase plan allows the Company to repurchase its shares during periods when it would normally not be active in the market due to its internal trading blackout period.

The Company is the holding company of Clifton Savings Bank, a federally chartered savings bank headquartered in Clifton, New Jersey. The Bank operates 11 full-service banking offices in northeast New Jersey.

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