

PRESS RELEASE

FOR IMMEDIATE RELEASE

September 16, 2009

Clifton Savings Bancorp Inc. Announces its selection to Sandler O'Neill + Partners' 2009 Bank & Thrift Sm-All Stars

CLIFTON, NJ, September 16, 2009 – Clifton Savings Bancorp, Inc. (Nasdaq Global Select Market: CSBK), the holding company of Clifton Savings Bank, announced today that Clifton Savings Bancorp, Inc. was recently selected to the “2009 Bank & Thrift “Sm-All Stars,” a list that identifies the top performing small-cap banks and thrifts in the nation, by the investment banking firm Sandler O'Neill + Partners, L.P.

Clifton Savings Bancorp, Inc. was named as one of the top 30 out of over 500 publicly traded banks and thrifts in the nation with a market cap of less than \$2 billion. The Sandler O'Neill + Partners, L.P. analysis focused on growth, profitability, credit quality and capital strength.

A majority of the outstanding shares of Clifton Savings Bancorp, Inc.'s common stock is owned by Clifton MHC, a mutual holding company. Four mutual holding companies in the nation were named to the “Sm-All Stars” list and Clifton Savings Bancorp, Inc. was the only one selected in New Jersey.

Clifton Savings Bancorp, Inc., with consolidated assets of approximately \$1 billion, is the holding company for Clifton Savings Bank, a federally chartered savings bank headquartered in Clifton, New Jersey. The bank operates 10 full-service offices in Bergen and Passaic Counties in New Jersey.

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