

PRESS RELEASE

FOR IMMEDIATE RELEASE

November 19, 2009

Clifton Savings Bank Announces New Branch Office Opening

The Board of Directors of Clifton Savings Bank, the subsidiary of Clifton Savings Bancorp, Inc. (Nasdaq Global Select Market: CSBK), today announced that it has opened a new branch at 33-11 Broadway (Route 4 West) in Fair Lawn, NJ. Services offered by the bank include retail deposit, checking, small business deposit products, ATM, mortgage and other loan products, and drive-up banking.

The branch is open for business:

Monday through Thursday	9:00am to 4:00pm
Friday	9:00am to 6:00pm
Saturday	9:00am to 12:00pm.

For information on the available services, please call the Branch Manager at 201-794-4605.

About Clifton Savings Bank

Clifton Savings Bank is a wholly owned subsidiary of Clifton Savings Bancorp, Inc. with consolidated assets of over \$1 billion. In September 2009 Clifton Savings Bancorp, Inc. was named by Sandler & O'Neill Partners, L.P. as one of the top 30 out of over 500 publicly traded banks and thrifts in the nation with a market cap of less than \$2 billion. The Sandler & O'Neill Partners, L.P. analysis focused on growth, profitability, credit quality and capital strength. Four mutual holding companies in the nation were named to the "Sm-All Stars" list and Clifton Savings Bancorp, Inc. was the only New Jersey thrift selected.

Clifton Savings Bank is a community-oriented financial institution which operates eleven full-service banking offices in Bergen and Passaic Counties in New Jersey. Additional information on Clifton Savings Bancorp, Inc. and Clifton Savings Bank can be found on the web site: www.cliftonsavings.com.

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